

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 10 a.m., Friday, August 29, 2003, to discuss the Summary of Revisions to the Single Family Mortgage Family Mortgage Revenue Bond (HomeToOwn) Program

Summary of Revisions to the Single Family Mortgage Revenue Bond (HomeToOwn) Program

- Definitions and federal tax code compliance information for participating lenders has been added.
- Information regarding mortgage types, lender credit underwriting worksheets and down payment assistance requirements has been added.
- Internet reservation web site information, including new documents available on-line, has been added.
- A more lender-friendly loan closing process and compliance process, including all fees, has been revised, including explanation of the mortgage loan

Any persons interested may appear at the public hearing at 10:00 a.m. on the 29th day of August 25 2003, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.